

EXCHANGE CONTROL CIRCULAR NO. 3 OF 2020

As authorised through Statutory Instrument 85 of 2020, individuals may now pay for goods and services in foreign currency using free funds. The payment may be done through cash, transfers or electronically.

Nostro Foreign Currency Accounts, which were deemed as Free Funds, can now be accessed and processed on their digital banking platforms.

As a customer, you can now perform the following transactions:

- Self- fund transfers from USD account to ZWL account
- Internal funds transfers from USD account to USD account
- Internal funds transfers from USD account to ZWL account
- Interbank transfers from USD accounts
- Deposit into USD accounts

BANKING DETAILS: STANBIC	
MULTIMED AND OPTIONS (For local foreign currency deposits and local FCA transfers)	NORTHERN MEDICAL AID SOCIETY (For local foreign currency deposits and local FCA transfers)
Account name: Alliance Medical Health Fund Branch: WESTGATE Branch Code: 03110 Account Number: 9140001037667 Swift Code: SBICZWHXXX	Account name: Northern Medical Aid Society Branch: BELGRAVIA Branch Code: 03103 Account Number: 9140001016252 Swift Code: SBICZWHXXX

BANKING DETAILS: CABS	
MULTIMED AND OPTIONS (For local foreign currency deposits and local FCA transfers)	NORTHERN MEDICAL AID SOCIETY (For local foreign currency deposits and local FCA transfers)
Account Name: Alliance Medical Fund Nostro FCA Transitory Account Branch: Platinum Branch Code: 24000 Account Number: 1129560880	Account Name: Northern Medical Aid Society Nostro FCA Transitory Account Branch: Platinum Branch: 24000 Account Number: 1129560821

Terms and conditions apply.

- Information may vary depending on changes from the banks or policy changes or updates.
- Errors and omissions

7 Fleetwood Road, Alexandra Park, Harare,
Zimbabwe

Cell: +263 772 126 119 / 712 347 880

+263 778 244 129

clientservices@healthzim.com